

Extraordinary Events (Building & Equipment)

In 2020 the club incurred some extraordinary costs; some of which were planned and some of which were unexpected.

Nosework Center

With the launch of the Nosework Center, substantial improvements were needed in order to inhabit the space. The total costs were \$11,301.22. Similarly, a one-time deposit of \$3,000 is included in rent expense. Total startup costs were \$14,301.22

HVAC

HVAC expenses were considerably higher than we anticipated. Substantial improvements were required in order to ensure the safety of club members. The furnace had some health-threatening leaks that required immediate repair. We also invested in HVAC improvements as part of our COVID mitigation efforts. Total expenses in 2020 were \$16,121.38.

Year Ended December 31, 2019

	Obedience	Agility	Nosework	Total
Program Income				
Trials	\$ 19,613.00	\$ 51,908.00	\$ 66,710.00	\$ 138,231.00
Classes	\$ 43,198.00	\$ 39,145.50	\$ 49,695.49	\$ 132,038.99
Seminars	\$ 1,100.00	\$ 2,186.00	\$ 5,100.00	\$ 8,386.00
Gross Income	\$ 63,911.00	\$ 93,239.50	\$ 121,505.49	\$ 278,655.99
Cost of Programs				
Trials	\$ (17,091.28)	\$ (37,703.74)	\$ (51,601.96)	\$ (106,396.98)
Classes (Instructors)	\$ (27,561.74)	\$ (18,865.19)	\$ (45,207.36)	\$ (91,634.29)
Payroll Taxes	\$ (4,571.84)	\$ (3,426.46)	\$ (409.28)	\$ (8,407.58)
Seminars	\$ (400.00)	\$ (960.00)	\$ -	\$ (1,360.00)
Total Cost of Programs	\$ (49,624.86)	\$ (60,955.39)	\$ (97,218.60)	\$ (207,798.85)
Program Income, Net	\$ 14,286.14	\$ 32,284.11	\$ 24,286.89	\$ 70,857.14
Other Income				
Leashes/Collars	\$ 2,928.00	\$ -	\$ -	\$ 2,928.00
Membership	\$ 1,526.67	\$ 1,526.67	\$ 1,526.67	\$ 4,580.00
Space Rental	\$ 883.33	\$ 883.33	\$ 883.34	\$ 2,650.00
Other Income	\$ 1,217.00	\$ 1,217.00	\$ 1,217.00	\$ 3,651.00
Total Other Income	\$ 6,555.00	\$ 3,627.00	\$ 3,627.01	\$ 13,809.00
Operating Expenses				
Rent	\$ (6,705.91)	\$ (6,705.91)	\$ (6,705.91)	\$ (20,117.74)
Utilities	\$ (3,087.67)	\$ (3,087.67)	\$ (3,087.67)	\$ (9,263.01)
Supplies & Materials	\$ (1,236.87)	\$ (257.20)	\$ (257.20)	\$ (1,751.27)
Bank Fees	\$ (130.91)	\$ (130.91)	\$ (130.91)	\$ (392.74)
Insurance	\$ (1,154.06)	\$ (1,154.06)	\$ (1,154.06)	\$ (3,462.17)
Equipment For Resale/Training	\$ (2,413.01)	\$ (2,413.01)	\$ -	\$ (4,826.01)
Building & Equipment	\$ (169.46)	\$ (169.46)	\$ (169.46)	\$ (508.37)
Stipend	\$ (300.00)	\$ (300.00)	\$ -	\$ (600.00)
PayPal Fees	\$ (1,354.60)	\$ (1,354.60)	\$ (1,354.59)	\$ (4,063.79)
Other Expenses	\$ (3,883.61)	\$ (3,883.61)	\$ (3,883.60)	\$ (11,650.82)
Building Services	\$ (4,342.77)	\$ (4,342.77)	\$ (4,342.77)	\$ (13,028.32)
Online Services	\$ (2,014.82)	\$ (2,014.82)	\$ (2,014.82)	\$ (6,044.46)
Professional Fees	\$ (450.00)	\$ (450.00)	\$ (450.00)	\$ (1,350.00)
Cleaning	\$ (3,139.79)	\$ (3,139.79)	\$ (3,139.80)	\$ (9,419.38)
Total Operating Expenses	\$ (30,383.48)	\$ (29,403.81)	\$ (26,690.79)	\$ (86,478.08)
Net Income/(Loss)	\$ (9,542.34)	\$ 6,507.30	\$ 1,223.10	\$ (1,811.94)

Year Ended December 31, 2020

	Obedience	Agility	Nosework	Total
Program Income				
Trials	\$ 7,950.00	\$ 31,432.66	\$ 46,050.00	\$ 85,432.66
Classes	\$ 18,522.00	\$ 23,286.90	\$ 45,649.83	\$ 87,458.73
Seminars	\$ 4,237.50	\$ 540.00	\$ 2,515.00	\$ 7,292.50
Gross Income	\$ 30,709.50	\$ 55,259.56	\$ 94,214.83	\$ 180,183.89
Cost of Programs				
Trials	\$ (7,988.59)	\$ (22,714.56)	\$ (27,617.73)	\$ (58,320.88)
Classes (Instructors)	\$ (12,592.31)	\$ (10,549.30)	\$ (41,314.76)	\$ (64,456.37)
Payroll Taxes	\$ (2,165.89)	\$ (1,900.44)	\$ (490.38)	\$ (4,556.71)
Seminars	\$ (4,540.59)	\$ -	\$ (3,084.87)	\$ (7,625.46)
Total Cost of Programs	\$ (27,287.38)	\$ (35,164.30)	\$ (72,507.74)	\$ (134,959.42)
Program Income, Net	\$ 3,422.12	\$ 20,095.26	\$ 21,707.09	\$ 45,224.47
Other Income				
Leashes/Collars	\$ 1,344.00	\$ -	\$ -	\$ 1,344.00
Membership	\$ 1,420.00	\$ 1,420.00	\$ 1,420.00	\$ 4,260.00
Space Rental	\$ 816.67	\$ 816.67	\$ 816.66	\$ 2,450.00
Other Income	\$ 1,665.00	\$ 1,665.01	\$ 1,665.01	\$ 4,995.02
Total Other Income	\$ 5,245.67	\$ 3,901.68	\$ 3,901.67	\$ 13,049.02
Operating Expenses				
Rent	\$ (10,333.07)	\$ (10,333.07)	\$ (26,175.72)	\$ (46,841.85)
Utilities	\$ (4,043.82)	\$ (4,043.82)	\$ -	\$ (8,087.63)
Supplies & Materials	\$ (1,814.56)	\$ (1,814.56)	\$ (1,814.56)	\$ (5,443.67)
Bank Fees	\$ (40.28)	\$ (40.29)	\$ (40.29)	\$ (120.86)
Insurance	\$ (1,324.16)	\$ (1,324.16)	\$ (1,324.16)	\$ (3,972.48)
Equipment For Resale/Training	\$ (834.00)	\$ (834.00)	\$ -	\$ (1,668.00)
Building & Equipment	\$ (8,060.69)	\$ (8,060.69)	\$ (11,301.22)	\$ (27,422.60)
Stipend	\$ -	\$ -	\$ -	\$ -
PayPal Fees	\$ (1,150.37)	\$ (1,150.37)	\$ (1,150.37)	\$ (3,451.11)
Other Expenses	\$ -	\$ -	\$ -	\$ -
Building Services	\$ (1,470.84)	\$ (1,470.84)	\$ (1,470.84)	\$ (4,412.52)
Online Services	\$ (2,409.58)	\$ (2,409.58)	\$ (2,409.58)	\$ (7,228.74)
Professional Fees	\$ (615.01)	\$ (615.01)	\$ (615.01)	\$ (1,845.03)
Cleaning	\$ (2,014.49)	\$ (2,014.49)	\$ (2,014.49)	\$ (6,043.47)
Total Operating Expenses	\$ (34,110.86)	\$ (34,110.87)	\$ (48,316.23)	\$ (124,919.85)
Net Income/(Loss)	\$ (28,992.13)	\$ (11,982.99)	\$ (25,520.24)	\$ (66,646.36)

ASSETS	
Current Assets	
Bank Accounts	
PayPal Bank	\$ 5,207.52
Wells Fargo Business Checking - 5121	\$ 46,876.00
Wells Fargo Platinum Savings - 6045	\$ 10,395.75
Wells Fargo Time Account - 2994	\$ 10,454.43
Total Bank Accounts	\$ 72,933.70
Other Current Assets	
Undeposited Funds	\$ (35.00)
Total Other Current Assets	\$ (35.00)
Total Current Assets	\$ 72,898.70
TOTAL ASSETS	\$ 72,898.70

LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	\$ 87,216.83
Retained Earnings	\$ (12,506.19)
Net Income	\$ (1,811.94)
Total Equity	\$ 72,898.70
TOTAL LIABILITIES AND EQUITY	\$ 72,898.70

ASSETS	
Current Assets	
Bank Accounts	
PayPal Bank	\$ 1,086.24
Wells Fargo Business Checking - 5121	\$ (6,417.07)
Wells Fargo Platinum Savings - 6045	\$ 1,442.32
Wells Fargo Time Account - 2994	\$ 10,471.85
Total Bank Accounts	\$ 6,583.34
Other Current Assets	
Undeposited Funds	\$ (331.00)
Total Other Current Assets	\$ (331.00)
Total Current Assets	\$ 6,252.34
TOTAL ASSETS	\$ 6,252.34

LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	\$ 87,216.83
Retained Earnings	\$ (14,318.13)
Net Income	\$ (66,646.36)
Total Equity	\$ 6,252.34
TOTAL LIABILITIES AND EQUITY	\$ 6,252.34